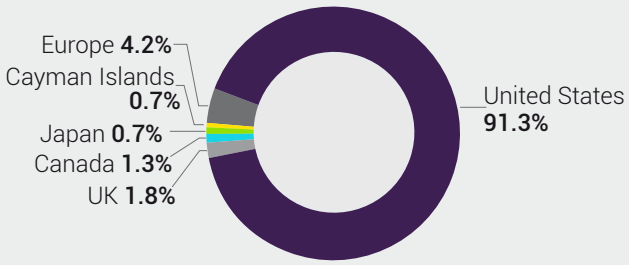
Fact Sheet

ANSA Conservative Portfolio | AS AT 30TH SEPTEMBER 2026

PORTFOLIO OBJECTIVE & STRATEGY:

This portfolio seeks to achieve total return on investment through current income. The portfolio is invested in a diversified allocation of fixed income Exchange Traded Funds (ETFs) well-positioned to deliver this target. Thorough analysis is completed on each investment vehicle to maximize the portfolio's return within the given risk tolerance. On an ongoing basis we monitor the portfolio via fundamental & technical analysis which allows us to be responsive to market trends and/or unexpected market events with strategic changes and rebalancing if needed. Because the varying performance of asset classes can alter the portfolio's percentages allocated to each asset class, this portfolio will be rebalanced to its original asset class allocation percentages on a quarterly basis.

GEOGRAPHIC ALLOCATION



ASSET ALLOCATION



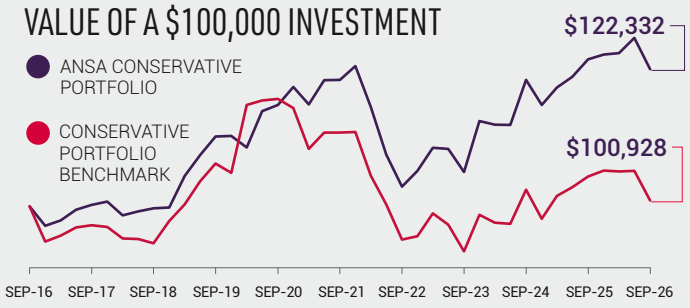
PORTFOLIO HOLDINGS

ISHARES 7-10 TREASURY B	35.0%
ISHARES SH DBA ETF USD INC	13.0%
SPDR DOW JONES REIT ETF	10.0%
Total	**58.0%**

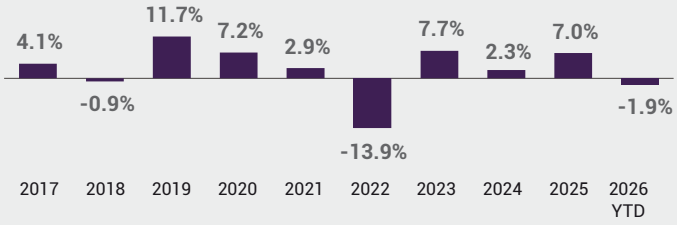
AVERAGE ANNUALISED RETURN

	1YR	3YR	5YR	10YR
ANSA CONSERVATIVE PORTFOLIO	-1.3%	5.0%	0.2%	1.8%
CONSERVATIVE BENCHMARK	-3.7%	2.9%	-2.1%	0.1%

VALUE OF A $100,000 INVESTMENT



CALENDAR RETURNS



WHO SHOULD INVEST?

The portfolio is suited for investors aiming for reliably stable returns and those comfortable with a low level of risk. While there is a risk of capital loss, over the long term, the portfolio is expected to outperform savings deposits and other short term investments. Investors are advised to have a minimum investment horizon of five years.

For this portfolio we have chosen a conservative asset mix based on your investment objectives, time horizon,liquidity needs, and risk score.

MARKET OUTLOOK

During Q3 2026, the U.S. economy exhibited notable resilience, underpinned by robust consumer spending, a healthy labour market and sustained investment in artificial intelligence infrastructure, data centres and power generation. Persistent inflationary pressures, however, prompted the Federal Reserve to implement its first interest-rate increase in three years, resulting in a significant repricing of fixed-income markets and a sharp rise in Treasury yields. Equity markets delivered modest gains, led by large-cap technology and AI beneficiaries, although market leadership narrowed considerably as smaller-cap and equal-weight indices underperformed. Credit markets remained comparatively stable, reflecting confidence in corporate fundamentals, while elevated borrowing costs reinforced the importance of balance-sheet strength and prudent capital allocation.

Our outlook remains constructive yet increasingly selective, as markets adapt to a potentially higher-for-longer interest-rate environment. Persistent inflation, resilient economic activity and ongoing fiscal deficits suggest that both policy rates and long-term bond yields may remain elevated, presenting a more demanding backdrop for risk assets. Against this backdrop, we continue to emphasize quality, income generation and capital preservation. Within fixed income, elevated yields have enhanced the attractiveness of investment-grade and intermediate-duration securities, offering compelling risk-adjusted return opportunities. Within equities, we favour companies with durable earnings, strong free cash flow, sound balance sheets and exposure to long-term secular growth themes, particularly artificial intelligence.