

PORTFOLIO OBJECTIVE & STRATEGY:

This portfolio seeks to achieve total return on investment through capital growth. The portfolio is invested in a diversified allocation of equity Exchange Traded Funds (ETFs) well-positioned to deliver this target. Thorough analysis is completed on each investment vehicle to maximize the portfolio's return within the given risk tolerance. On an ongoing basis we monitor the portfolio via fundamental & technical analysis which allows us to be responsive to market trends and/or unexpected market events with strategic changes and rebalancing if needed. Because the varying performance of asset classes can alter the portfolio's percentages allocated to each asset class, this portfolio will be rebalanced to its original asset class allocation percentages on a quarterly basis.

GEOGRAPHIC ALLOCATION



ASSET ALLOCATION



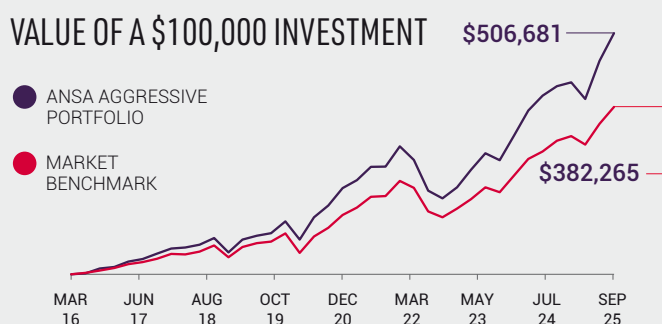
PORTFOLIO HOLDINGS

TECHNOLOGY SELECT SECT SPDR	20.0%
ISHARES BIOTECHNOLOGY ETF	5.0%
ISHARES MSCI USA MOMENTUM FA	8.0%
Total	33.0%

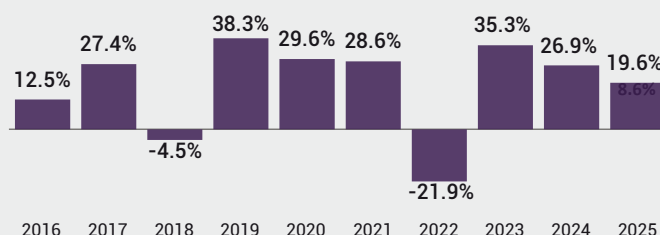
AVERAGE ANNUALISED RETURN

	1YR	3YR	5YR	10YR
ANSA AGGRESSIVE PORTFOLIO	21.1%	29.7%	18.0%	18.3%
MARKET BENCHMARK	17.6%	24.9%	16.4%	15.3%

VALUE OF A \$100,000 INVESTMENT



CALENDAR RETURNS



WHO SHOULD INVEST?

The portfolio is suited for investors aiming for higher returns and are more risk tolerant. While there is a risk of capital loss, over the long term, the portfolio is expected to outperform savings deposits and other short term investments. Investors are advised to have a minimum investment horizon of five years.

For this portfolio we have chosen an aggressive asset mix based on your investment objectives, time horizon, liquidity needs, and risk score.

MARKET OUTLOOK

Preliminary data suggests the U.S. economy expanded at an annualized rate of 1.7% in Q3 2025, underscoring a still-resilient consumer and steady business investment despite tighter financial conditions. While growth moderated compared to earlier in the year, it reflected the economy's capacity to navigate persistent inflation and elevated borrowing costs. Headline CPI eased to 2.9% year-over-year in August but remained above the Fed's target, with services inflation proving sticky. The Federal Reserve cut its federal funds rate by 25 basis points in September, lowering the target range to 4.00%–4.25%, in response to signs of softening in the labour market and downward revisions to prior employment data. This marks the first rate cut of the cycle following a period of a rate stability earlier in the year.

As we move into the final quarter of 2025, markets find themselves in a delicate balance. On one side lie headwinds: inflation that remains above the Fed's comfort zone, unresolved trade tensions, and signs of global macro fragility. On the other side lie structural tailwinds: secular innovation, infrastructure cycles, corporate investment rotation, and technological adoption. Equity positioning into Q4 requires nuance. After strong gains in Q3, markets are trading near all-time highs, leaving less room for broad multiple expansion. Selectivity, therefore, becomes paramount. The greatest edge comes not from forecasting the next headline, but from staying anchored in themes that transcend cycles, maintaining a disciplined playbook, and adjusting tactically when risk-reward tilts favour reallocation.